

160 Main Street, Winkler, MB R6W 0M3

South Central REGIONAL LIBRARY

204-325-5864

MISSION STATEMENT: "TO PROVIDE ACCESS TO RESOURCES TO MEET THE EDUCATIONAL, CULTURAL, INFORMATIONAL AND LEISURE-TIME NEEDS OF CITIZENS OF ALL AGES AND BACKGROUNDS. THE LIBRARY STRIVES TO FOSTER A LIFE-LONG INTEREST IN READING AND LEARNING."

Minutes – Finance Meeting, October 16, 2023

6:30 p.m. – Winkler Branch Meeting Room

In Attendance: Chad Collins & Sharon Fehr, Municipality of Pembina; Cheryl Dueck, Town of Altona; Garry Hiebert, City of Morden; Bob Giesbrecht, R.M. of Stanley; Hank Froese, Rhineland Municipality; Don Fehr, City of Winkler, Cathy Ching, Director.

Absent: Ron Rothwell, R.M. of Thompson

1. Call to order: 6:47 p.m.
2. Additions to and adoption of the agenda: **Hank/Cheryl m/s/c**

4. Committee Reports:

4.1 Finance – Financial Report – September 2023 – MEBP will need to be sorted to actual amount. Indigo has been asked to find the discrepancy. 76% of total expenses.

Self-generated doing as well – September financial statement presented – Balance report – CEBA loan fully repaid.

Motion to move money \$2255.00 (Cheryl) from General Reserve to clear Useful Reserve **Sharon/Cheryl m/s/c**. Book Acquisition Reserve to be moved to Acquisition account **Sharon/Hank m/s/c**. Furnishing reserve up to \$4000 to be moved to furniture account **Sharon/Garry m/s/c**.

Update on 2022/2023 financials – Indigo Bookkeeping & Auditor had additional work to do to get the books in order. Thanks to the Board for hiring an external bookkeeping service. They have been instrumental in providing us with access to other financial opportunities available to us as a non-profit organization.

Recommendation – Sharon - Increase our General Reserve overtime.


5. New business:


- BP Consulting – letter to Manulife to audit services.
- Monaris – RBC program to replace Square debit services
- 2024 Budget Proposal – Pending revised 2024 budget revisions, information will be sent to Council Representatives to take to Municipal Councils - **Don/Garry m/s/c**

6. In camera – Cheryl/Hank (8:35 p.m.) – Out of camera – Don/Garry (9:04)

Adjourned – Cheryl (9:05 p.m.)

7. Next meeting – Regular Meeting – Morden Branch – November 13, 2023 – 6:30 p.m.


Chad Collins, Board Chair


Cathy Ching, Director